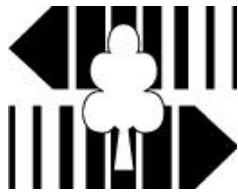


Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the quarter ended 31 January 2016

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/01/2016 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/01/2015 RM'000	CURRENT YEAR TO DATE 31/01/2016 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/01/2015 RM'000
Revenue	161,469	229,965	306,675	446,233
Cost of sales	(127,581)	(193,365)	(244,802)	(366,784)
Gross Profit	33,888	36,600	61,873	79,449
Other income	1,543	3,845	7,079	10,796
Administrative expenses	(15,007)	(21,221)	(27,111)	(37,247)
Selling and distribution expenses	(15,368)	(17,104)	(29,442)	(37,253)
Other expenses	(1,385)	(2,535)	(3,920)	(5,070)
Operating Profit/(Loss)	3,671	(415)	8,479	10,675
Finance costs	(4,484)	(3,565)	(8,273)	(6,638)
(Loss)/Profit before tax	(813)	(3,980)	206	4,037
Income tax expenses	(993)	1,541	(1,940)	(788)
(Loss)/Profit for the period	(1,806)	(2,439)	(1,734)	3,249
Other Comprehensive Income				
Other comprehensive income, net of tax, will not be reclassified to profit or loss in subsequent periods:				
Changes in fair value of equity instruments	(4,512)	(9,831)	(999)	(17,615)
Total comprehensive income for the period	(6,318)	(12,270)	(2,733)	(14,366)
(Loss)/Profit net of tax attributable to:				
Owners of the parent	(1,806)	(2,439)	(1,734)	3,249
Non-controlling interests	-	-	-	-
	(1,806)	(2,439)	(1,734)	3,249
Total comprehensive income attributable to:				
Owners of the parent	(6,318)	(12,270)	(2,733)	(14,366)
Non-controlling interests	-	-	-	-
	(6,318)	(12,270)	(2,733)	(14,366)
	Sen	Sen	Sen	Sen
Earnings per share attributable to Owners of the parent:				
- Basic	(0.96)	(1.30)	(0.92)	1.72
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

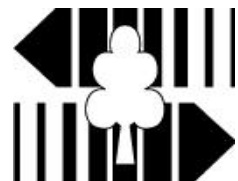
The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2015 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Financial Position
As At 31 January 2016

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/01/2016 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2015 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	594,316	614,522
Prepaid land lease payments	95,197	91,446
Biological assets	176,312	165,258
Investment properties	18,463	24,496
Investment securities	41,327	16,286
Intangible assets	5,961	9,881
Long term receivable	3,038	5,313
Deferred tax assets	18,432	21,774
	953,046	948,976
Current assets		
Inventories	192,327	178,087
Trade and other receivables	108,803	84,151
Other current assets	11,464	6,270
Cash and bank balances	81,256	56,277
	393,850	324,785
TOTAL ASSETS	1,346,896	1,273,761
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(55,158)	(55,158)
Retained earnings	477,051	478,785
Other reserves	(19,797)	(18,798)
	670,776	673,509
Non-controlling interests	(40)	(40)
Total equity	670,736	673,469
Non-current liabilities		
Loans and borrowings	121,090	157,020
Deferred tax liabilities	16,868	20,626
	137,958	177,646
Current liabilities		
Loans and borrowings	404,420	279,994
Trade and other payables	129,070	137,877
Income tax payable	4,712	4,775
	538,202	422,646
Total liabilities	676,160	600,292
TOTAL EQUITY AND LIABILITIES	1,346,896	1,273,761
Net assets per share attributable to ordinary equity holders of the Parent (RM)	3.57	3.58
Number of shares net of treasury shares ('000)	188,124	188,124

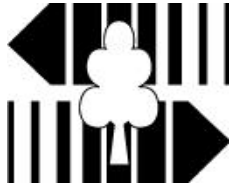
The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2015 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 January 2016

	← Attributable to Equity Holders of the Parent →				Distributable	Total	Non-controlling interests	Total Equity
	Non-Distributable							
	Share capital	Share premium	Treasury shares	Other reserves	Retained earnings	Total	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Six Months								
<u>Ended 31 January 2016</u>								
Balance as at 1 August 2015	209,000	59,680	(55,158)	(18,798)	478,785	673,509	(40)	673,469
Loss for the financial period	-	-	-	-	(1,734)	(1,734)	-	(1,734)
Other comprehensive income	-	-	-	(999)	-	(999)	-	(999)
Total comprehensive income	-	-	-	(999)	(1,734)	(2,733)	-	(2,733)
Balance as at 31 January 2016	<u>209,000</u>	<u>59,680</u>	<u>(55,158)</u>	<u>(19,797)</u>	<u>477,051</u>	<u>670,776</u>	<u>(40)</u>	<u>670,736</u>
Six Months								
<u>Ended 31 January 2015</u>								
Balance as at 1 August 2014	209,000	59,680	(55,148)	6,743	485,629	705,904	(33)	705,871
Profit for the financial period	-	-	-	-	3,249	3,249	-	3,249
Other comprehensive income	-	-	-	(17,615)	-	(17,615)	-	(17,615)
Total comprehensive income	-	-	-	(17,615)	3,249	(14,366)	-	(14,366)
Purchase of treasury shares	-	-	(7)	-	-	(7)	-	(7)
Balance as at 31 January 2015	<u>209,000</u>	<u>59,680</u>	<u>(55,155)</u>	<u>(10,872)</u>	<u>488,878</u>	<u>691,531</u>	<u>(33)</u>	<u>691,498</u>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2015 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 31 January 2016

	(UNAUDITED) CURRENT YEAR-TO-DATE 31/01/2016 RM'000	(UNAUDITED) CORRESPONDING YEAR-TO-DATE 31/01/2015 RM'000
Cash Flows from Operating Activities		
Profit before taxation	206	4,037
Adjustments for :		
Amortisation of biological assets	2,528	2,165
Amortisation of prepaid land lease payments	2,214	1,939
Amortisation of intangible assets	3,920	5,070
Depreciation of property, plant and equipment	42,987	43,472
Depreciation of investment properties	67	44
Dividend income	-	(9)
(Gain)/loss on disposal of property, plant and equipment	(468)	2,100
Reversal of loss on derivative financial instruments	-	96
Property, plant and equipment written off	519	190
Reversal of inventory written down	(921)	(688)
Unrealised foreign exchange loss/(gain)	1,032	(269)
Interest expense	8,273	6,638
Interest income	(452)	(643)
Operating cash flows before changes in working capital	<u>59,905</u>	<u>64,142</u>
Changes in working capital :		
(Increase)/decrease in inventories	(13,319)	1,780
Increase in trade and other receivables	(23,411)	(61,077)
Increase in other current assets	(4,323)	(1,654)
Decrease in trade and other payables	(8,807)	(21,884)
Cash flows from/(used in) operations	<u>10,045</u>	<u>(18,693)</u>
Interest paid	(8,273)	(6,638)
Taxes paid, net of refund	(3,287)	(5,901)
Net cash flows used in operating activities	<u>(1,515)</u>	<u>(31,232)</u>
Cash Flows from Investing Activities		
Dividend received	-	9
Additions of biological assets	(13,582)	(14,614)
Purchase of property, plant and equipment	(26,662)	(28,521)
Proceeds from disposal of property, plant and equipment	3,831	644
Interest received	452	643
Purchase of investment securities	(26,040)	(1,000)
Net cash flows used in investing activities	<u>(62,001)</u>	<u>(42,839)</u>
Cash Flows from Financing Activities		
Proceeds from drawdown of term loan	-	8,800
Proceeds from drawdown of revolving credit	91,000	75,000
Purchase of treasury shares	-	(7)
Drawdown/(repayment) of bankers' acceptance	36,251	(6,000)
Repayment of hire purchase liabilities	(29,010)	(33,232)
Repayment of term loan	(9,746)	(9,780)
Net cash flows from financing activities	<u>88,495</u>	<u>34,781</u>
Net increase/(decrease) in cash and cash equivalents	<u>24,979</u>	<u>(39,290)</u>
Cash and cash equivalents at beginning of period	<u>56,277</u>	<u>88,252</u>
Cash and cash equivalents at end of period	<u>81,256</u>	<u>48,962</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2015 and the accompanying explanatory notes attached to the quarterly financial report.